

GENERAL INFORMATION

INTRODUCTION

The City of Fort Lauderdale is situated on the southeast coast of Florida, centrally located between Miami and Palm Beach. Encompassing more than 35.5 square miles with a population of close to 170,000, Fort Lauderdale is the largest of Broward County's 30 municipalities. Embraced by the Atlantic Ocean, New River and a myriad of scenic inland waterways, Fort Lauderdale truly lives up to its designation as the *Venice of America*.

An advantageous economic climate coupled with an exceptional quality of life is helping the City of Fort Lauderdale establish itself as a world-class center for international commerce and one of the most desirable locations for new, expanding or relocating businesses. Once known strictly as a tourism-based economy, Fort Lauderdale now supports a diverse range of industries including marine, manufacturing, finance, healthcare, insurance, real estate, high technology, avionics/aerospace, film and television production.

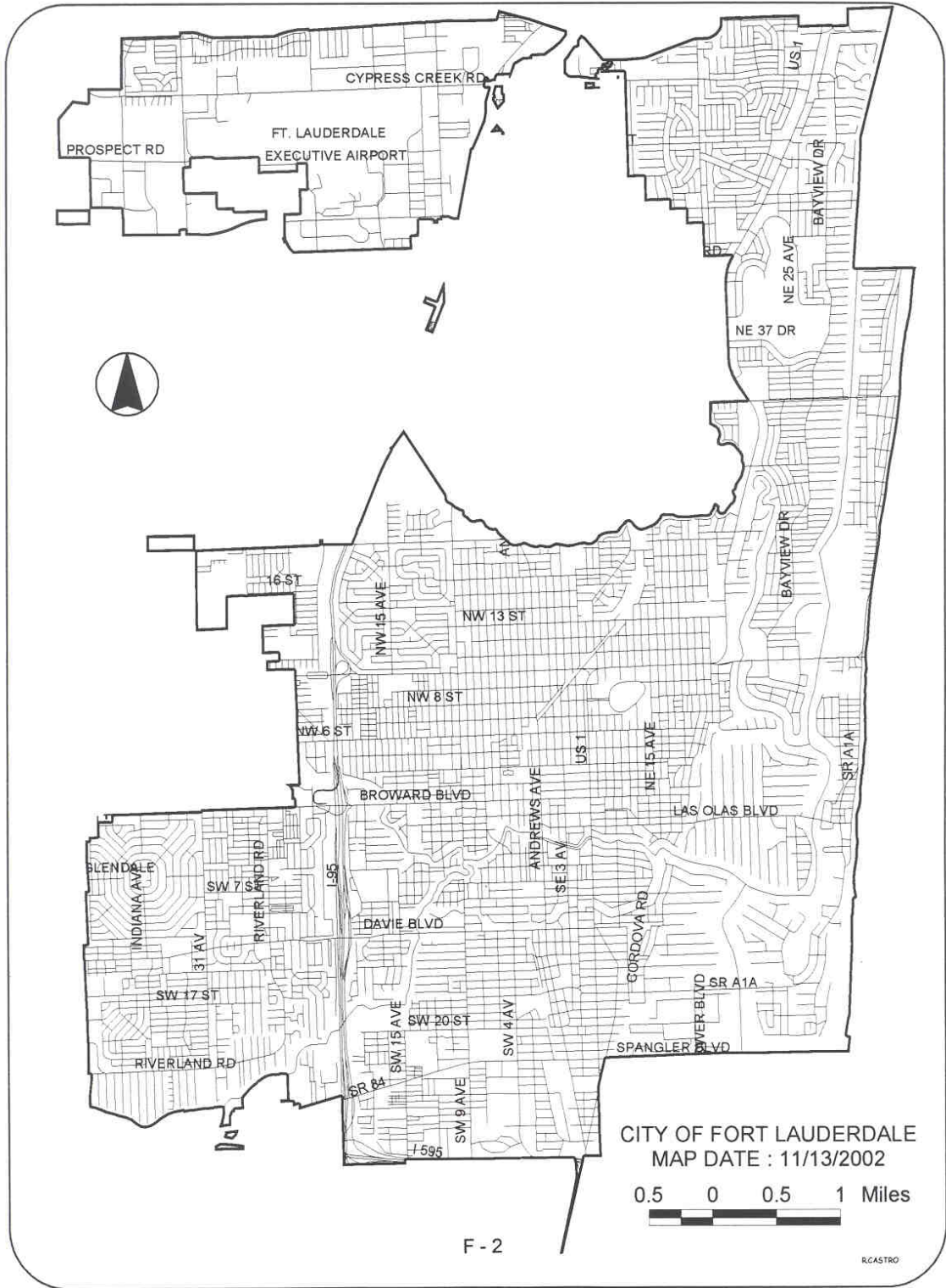
While tourism remains the area's leading economic engine, the marine industry in Greater Fort Lauderdale and Broward County now accounts for more than 109,000 jobs and \$8.8 billion in total economic impact. Fort Lauderdale has emerged as one of the fastest growing markets for global trade, with more than 40% of local businesses engaged in or supporting international commerce. In addition, the City remains at the forefront of South Florida's emerging *InternetCoast*, a region that is home to more than 6,000 high technology firms.

Fort Lauderdale's growing list of nationally recognized corporations that have established business operations, corporate or Latin American headquarters in the City includes: AOL Latin America, AT&T, AutoNation, BankAtlantic, Citicorp, Citrix Systems, Galaxy Latin America, Hewlett-Packard, Microsoft Latin America, Motorola Latin America, Republic Industries, South African Airways, Spherion Corporation, SportsLine.com and Voicestream Wireless.

Expanding global business opportunities, access to U.S. and international markets, a pro business government, low labor rates, a well-educated and diverse work force, a variety of housing options, and an array of business assistance and incentive programs, make Fort Lauderdale an unbeatable location where both large and small businesses can prosper. These assets led *Inc. Magazine* to name Fort Lauderdale as the #7 City in America for doing business in 2004.

Fort Lauderdale also offers an outstanding quality of life, highlighted by a semi-tropical climate, rich natural beauty and array of cultural, entertainment and educational amenities. World famous Fort Lauderdale Beach offers premier opportunities for recreation, relaxation and enjoyment. The picturesque Riverwalk serves as the cornerstone of the City's arts, science, cultural and historic district which features the Broward Center for the Performing Arts, Museum of Discovery and Science, Museum of Art and Old Fort Lauderdale Village and Museum. Las Olas Boulevard has gained international acclaim as Fort Lauderdale's centerpiece of fashion, fine dining and entertainment. In addition, the City's downtown area is home to Broward Community College, Florida Atlantic University, Florida International University, the award-winning Broward County Main Library, federal, county and school district offices.

Through the cooperative efforts of residents, businesses and local government, Fort Lauderdale has evolved into a City that offers the best of both worlds – an attractive business environment and an outstanding quality of life. Fort Lauderdale looks forward to continuing to build upon its success to meet the challenges of the 21st Century and beyond.



CITY OF FORT LAUDERDALE
MAP DATE : 11/13/2002

0.5 0 0.5 1 Miles

GENERAL INFORMATION

FORT LAUDERDALE STATISTICS AND DEMOGRAPHIC DATA

Date of Incorporation: March 27, 1911

Date of Charter Adoption: 1957 and 1984 (Amended)

Form of City Government: Commission - Manager

Location: Fort Lauderdale is located in the east-central portion of Broward County, Florida approximately 23 miles north of Miami and 42 miles south of Palm Beach. The City shares boundaries with nine other municipalities, as well as unincorporated areas of the County. Encompassing more than 35.5 square miles with a population over 169,000, Fort Lauderdale is the seventh largest city in Florida and the largest of Broward County's 30 municipalities.

Recreation Facilities:	Acres of Public Parks	957.2
	Parks/Facilities	87
	Playgrounds	38
	Pavilions	36
	Picnic Areas	37
	Waterfront Parks	27
	Municipal Swimming Pools	9
	Boats Slips, Moorings	200
	Miles of Public Beach	5.3
	Miles of Navigable Waterways	85
	Seating Capacity: War Memorial Auditorium	2,110
	Baseball Stadium	8,340
	Lockhart Stadium	19,500
	International Swimming Hall of Fame	2,330
	Basketball Courts	53
	Handball and Racquetball Courts	19
	Shuffleboard Courts	10
	Tennis Courts	56
	Volleyball Courts	40
	Soccer/Football Fields	20
	Baseball/Softball Fields	40
	Open Play Areas	29
	Recreation Centers	17
	Gymnasiums	3
	Bike Trails	3
	Jogging Trails	10
	Nature Trails	2

GENERAL INFORMATION

Infrastructure:	Executive Airport	1
	Helistop	1
	City Buildings	112
	Miles of Sidewalks	312
	Miles of Streets	497
	Miles of Sanitary Sewers	356.83
	Miles of Storm Drainage	215.75
	Miles of Water Mains	750.66
	City Bridges	51
	Storm & Wastewater Pumping Stations	150
	Fire Stations	12
	Fire Hydrants	5,107
	City Maintained Parking Spaces	9,214
	City Parking Garages	4
	Cemeteries	4
Socioeconomic Data:	Average Household Size	2.78
	Average Household Income	\$37,887
	Medium Family Income	\$46,175

GENERAL INFORMATION

Selected Population and Housing Characteristics

<u>Total Population (2004)</u>	169,039	<u>Household by Type</u>	
		Total Households	73,247
<u>Sex</u>			
• Male	87,091	Family Households	36,603 (50%)
• Female	79,836	Married-Couple Family	24,581
<u>Age</u>		Female householder (no husband present)	8,630
• Under 5 years old	8,962	Non-Family Households	36,644 (50%)
• 5 to 9 years	9,585	Population in Households	161,355
• 10 to 14 years	9,389	Average Household Size	2.78
• 15 to 19 years	9,363	Average Family Size	3.24
• 20 to 24 years	9,159		
• 25 to 34 years	24,863	<u>Group Quarters</u>	
• 35 to 44 years	29,514	People Living in Group Facilities	5,572
• 45 to 54 years	24,975		
• 55 to 59 years	9,301	• Institutionalized Population	3,979
• 60 to 64 years	7,128	• Noninstitutionalized Population	1,593
• 65 to 74 years	12,672		
• 75 to 84 years	8,740		
• 85 years and over	3,276		
Median Age	37.6		
Under 18 Years Old % of Total Population	33,522 (20%)		
18+ Years Old % of Total Population	133,405 (80%)		
65 Years and Over % of Total Population	24,688 (14.8%)		
<u>Race and Origins</u>		<u>Race and Origins of Household</u>	
• White	104,726 (62.7%)	Total Occupied Housing Units	73,247
• Black	50,719 (30.4%)	• White	54,273 (74.1%)
• American Indian and Alaska Native	369 (.22%)	• Black	15,160 (20.7%)
• Asian	1,725 (1.0%)	• American Indian and Alaska Native	156 (0.2%)
• Native Hawaiian and other Pacific Islander	84 (.05%)	• Asian	686 (0.9%)
• Some Other Race	3,029 (1.8%)	• Other Races/Origins	2,830 (3.9%)
• Two or More Races	6,275 (3.8%)	• Hispanic or Latino (of any race)	5,544 (7.6%)
• Hispanic or Latino (of any race)	15,907 (9.5%)		

Sources:

Total Population: Florida Department of Revenue as certified by the Executive Office of the Governor
All other figures: Updated data from 2000 U.S. Census

GENERAL INFORMATION

A Desirable City for Successful Businesses

MAJOR CORPORATIONS AND EMPLOYERS:

- AOL (Latin America)
- AT&T
- AutoNation
- BankAtlantic
- Bank of America
- BellSouth
- Broward County School Board
- Broward County Government
- Broward General Medical Center
- Citrix Systems
- Ed Morse Automotive Group
- Hewlett-Packard
- Holy Cross Hospital
- Microsoft (Latin America)
- Motorola (Latin America)
- North Broward Hospital District
- Republic Industries
- South African Airways
- SportsLine.com
- Sun-Sentinel
- Spherion Corporation
- Voicestream Wireless

Multi-Modal Transportation Hub

ACCESSIBLE LOCATION ADVANTAGES:

- Downtown Fort Lauderdale is located within three miles of Port Everglades, Fort Lauderdale/Hollywood International Airport, I-95, I-595, the Amtrak Railway and Tri-Rail commuter train
- Fort Lauderdale is located less than an hour from Miami and Palm Beach International Airports, and offers easy access to national and international markets including Africa, Latin America, the Caribbean, Canada, Europe and the Pacific Rim

AIR TRANSPORTATION:

- Fort Lauderdale/Hollywood International Airport
 - Ranks as one of the fastest-growing airports in United States
 - Fort Lauderdale/Hollywood International Airport served 17.9 million passengers in 2003 and is expected to serve more than 32 million by the year 2020
 - The airport averages 662 flights per day serving 56,000 passengers
- Fort Lauderdale Executive Airport
 - Ranks as the fifth busiest general aviation airport in the United States handling close to 250,000 operations annually.
 - Generates more than \$5 million in annual revenue and \$300 million in total economic impact
 - Home to six full-service, fixed base operators (FBOs) providing fuel, maintenance and avionics services to more than 700 aircraft
 - Offers a 200-acre Industrial Airpark with more than 1.5 million square feet of prime office, warehouse and manufacturing space
 - Hub site for the City of Fort Lauderdale Foreign-Trade Zone #241, which offers numerous economic incentives, duty free and duty deferred benefits

GENERAL INFORMATION

- The Downtown Fort Lauderdale John Fuhrer Helistop provides corporate executives with convenient access to the City's Central Business District
- The Helistop is one of only two public-use facilities located in Florida and the only public-use Helistop in Florida located in a Central Business District

LAND TRANSPORTATION:

- Major Roadways: I-95, I-595, I-75 and Florida Turnpike
- Railway System
 - Freight carriers: Florida East Coast (FEC) Railroad and CXS Transportation
 - Passenger carriers: Amtrak and Tri-Rail (local commuter service)

SEA: PORT EVERGLADES

- One of the world's busiest cruise ports serving more than 4 million passengers per year
- 11 modern cruise terminals, two parking garages, 49 cruise ships and 2,597 cruise ship calls from 19 different cruise lines annually
- Deepest commercial port in the United States south of Norfolk, Virginia
- Generates more than \$10.2 billion in international trade annually
- Generates more than 24 million tons of cargo per year
- Home to Florida's first Foreign-Trade Zone, which generates \$386 million in merchandise movement and offers 388,600 square feet of warehousing space
- 12th busiest container port and second largest non-refinery petroleum storage and distribution facility
- More than 5,850 ship calls a year including cruise, cargo, petroleum and Navy vessels

Alluring Attractions

BUSINESS ADVANTAGES:

- Stable, pro-business local government, strong base of existing businesses, diverse, well-educated labor force and excellent quality of life
- Numerous tax advantages -- no state or local personal income tax, no county or city sales tax, no state ad valorem, franchise or inventory tax, no gift tax
- An array of available business assistance and incentive programs for expansion, relocation and retention
- Advanced global communications network featuring 700 miles of fiber optic cables and a state-of-the-art switching station in downtown Fort Lauderdale
- Fort Lauderdale continues to be the leader of South Florida's *InternetCoast*, a region that is now home to more than 6,000 high technology firms
- Close to 40% of local businesses are engaged in or supporting international business or trade, making Fort Lauderdale one of the fastest growing markets for international business and trade with countries including the Caribbean, South America, Europe, Central and Latin America

GENERAL INFORMATION

- In 2004, *Inc. Magazine* named Fort Lauderdale the #7 City in America for doing business based on: affordable cost of living, relatively low business start-up costs, reasonable housing options, a business friendly government, growth in the business and professional service industries, and a well-educated workforce.
- Downtown Fort Lauderdale is home to city and county government centers, federal and county courthouses, school district offices, a state regional complex, and legal and professional offices
- The Marine Industry in Greater Fort Lauderdale and Broward County accounts for 109,000 jobs, representing \$3 billion in earnings and \$8.8 billion in total economic impact

AREA PROFILE:

- Average annual temperature of 77 degrees
- More than 3,000 hours of annual sunshine
- Designated as the “Yachting Capital of the World” due to Fort Lauderdale’s myriad of navigable waterways
- Seventh most populous City in Florida
- Median Age: 37.6
- Transportation by water taxi, trolley, bus, taxicab, and Tri-Rail commuter service

DOWNTOWN ATTRACTIONS:

- Museum of Discovery and Science
 - The only interactive science museum in Florida
 - 85,000 square-feet of exhibit space
 - Five-story Blockbuster IMAX Theater -- the only one of its kind in Florida
 - \$30.6 million facility
- Broward Center for the Performing Arts
 - Two acoustically perfect theaters
 - \$55 million project
- Museum of Art
 - Permanent home of a \$6 million collection including CoBrA, Pre-Columbian and West African art, as well as 20th Century paintings
- Riverwalk
 - A 1.5-mile linear park along downtown’s New River with brick walkways, lush tropical greenery and pedestrian amenities
 - Attracts more than 1.5 million visitors each year
 - Home to guided waterway tour boats and water taxis

SPORTS:

- Florida Marlins Baseball Club (MLB)
- Florida Panthers Hockey Club (NHL)

GENERAL INFORMATION

- Miami Dolphins, Ltd. (NFL)
- Miami Heat (NBA)
- NFL Alumni
- Fort Lauderdale Aquatics Complex
- International Swimming Hall of Fame
- Whitbread Round the World Yacht Race - North American stopover (1990, 1994, 1998)
- Spring training home of Major League Baseball's Baltimore Orioles

TOURISM:

- Greater Fort Lauderdale's leading industry
- Hosted 8.5 million visitors in 2003 who spent more than \$7.2 billion
- Hotel occupancy averaged 67.8% in 2003; up 4.1% from 2002
- Attracted nearly 1.8 million international visitors, including 541,000 from Canada, 416,250 from Latin America, 299,890 from Europe, 180,350 from Scandinavia and 181,125 from the United Kingdom

Higher Education

COLLEGES/UNIVERSITIES:

- City College of Fort Lauderdale
- Florida Atlantic University
- Florida International University
- Nova Southeastern University
- University of Phoenix

COMMUNITY COLLEGES:

- Broward Community College

VOCATIONAL/TECHNICAL:

- The Art Institute of Fort Lauderdale
- Atlantic, McFatter and Sheridan Technical Centers
- Florida Language Center
- Florida Ocean Sciences Institute
- Keiser College

Professional Health Care

PUBLIC HOSPITAL AUTHORITY:

- North Broward Hospital District

GENERAL INFORMATION

ACUTE CARE HOSPITALS:

- Broward General Medical Center
- Holy Cross Hospital
- Imperial Point Medical Center
- North Ridge Medical Center

Labor and Industry

FORT LAUDERDALE METROPOLITAN STATISTICAL AREA:

- Labor Force (October 2004) 905,006
- Employed (October 2004) 865,732
- Unemployed (October 2004) 39,274
- Unemployment Rate (October 2004) 4.3%

Source: Florida Agency for Workforce Innovation, Labor Market Statistics in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics

Greater Fort Lauderdale's Major Industries (MSA)

<u>Industry</u>	<u>Number of Employers</u>
<i>Goods - Producing</i>	6,778
Construction	4,815
Manufacturing	1,826
Natural Resources and Mining	137
<i>Service - Providing</i>	50,366
Trade, Transportation, Utilities	13,237
Information	1,052
Financial Activities	6,391
Professional and Business Services	13,516
Education and Health Services	5,368
Leisure and Hospitality	4,370
Other Services	5,164
Other / Unclassified	1,268
<i>Total, All Industries</i>	57,144

Source: Florida Agency for Workforce Innovation, Labor Market Statistics in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics

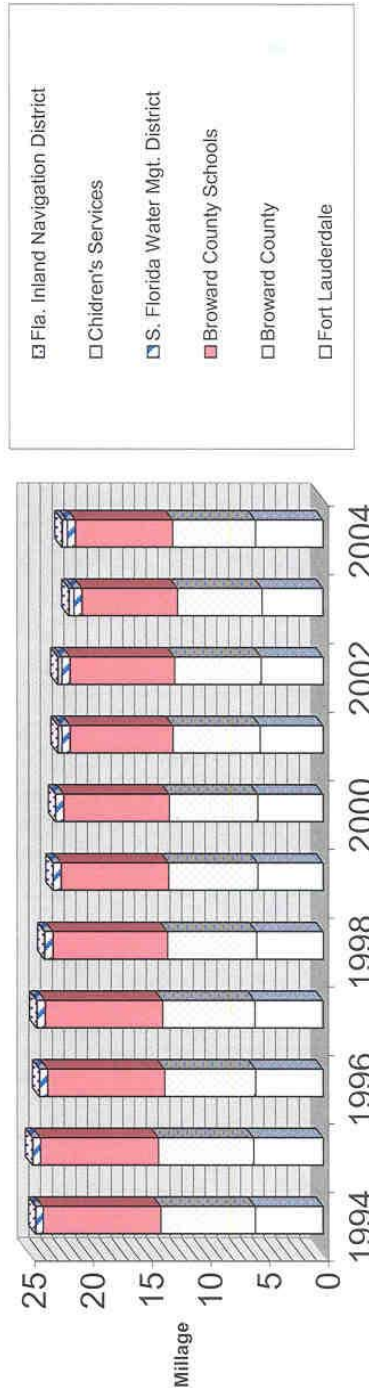
Property Tax Millage* All Overlapping Governments Ten Fiscal Years

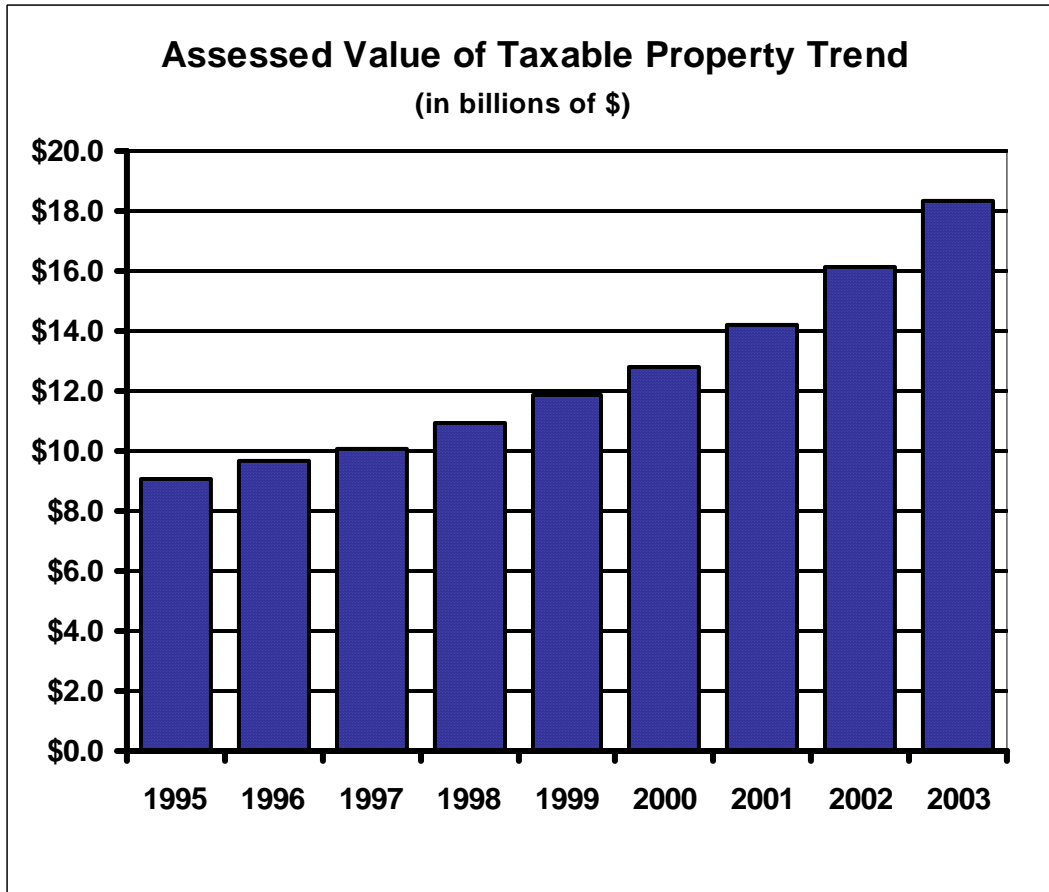
Tax Roll	Fort Lauderdale				Broward County				Special Districts**			
	Operating	Debt Service	Total City	Broward County	S. Florida Water Mgt. District	Children's Services	Fla. Inland Navigation District	Total Citywide	Operating	Debt Service	Hospital District	Hillsboro Inlet Neigh. Dist.
1994	5.2485	0.5375	5.7860	8.0343	10.0259	-	0.0490	24.4922	0.6262	1.3708	2.4459	0.1163
1995	5.3907	0.5162	5.9069	8.1165	10.0366	-	0.0400	24.7470	0.6464	1.3823	2.4327	0.1142
1996	5.2570	0.4803	5.7373	7.7524	9.9420	-	0.0380	24.1417	0.6345	1.3668	2.4200	0.1112
1997	5.0633	0.7576	5.8209	7.8380	9.9745	-	0.0500	24.3804	0.8007	0.9878	2.4087	0.1071
1998	5.0062	0.6671	5.6733	7.5710	9.7256	-	0.0470	23.7139	0.8007	0.9878	2.5000	0.1071
1999	4.9574	0.6090	5.5664	7.5710	9.1283	-	0.0440	23.0067	0.7438	0.9878	2.4895	0.0955
2000	5.0415	0.5249	5.5664	7.5250	8.9553	-	0.0410	22.7847	0.7072	0.9878	2.4803	0.1036
2001	4.8762	0.4968	5.3730	7.4005	8.7541	0.3055	0.0385	22.5686	0.6444	0.6000	2.4803	0.0951
2002	4.8472	0.4213	5.2685	7.3650	8.8825	0.3316	0.0385	22.5831	0.6444	0.6000	2.4803	0.1170
2003	4.8288	0.3682	5.1970	7.1880	8.1240	0.3920	0.0385	21.5365	0.6279	0.6000	2.5000	0.2490
2004	5.4066	0.3632	5.7698	7.0230	8.2695	0.4231	0.0385	22.2209	0.6279	0.6000	2.4803	0.1845

*State law requires all counties to assess at 100% valuation, and limits millage for operating purposes to ten mills except for school districts.

**Special Districts are taxing entities that levy taxes on limited areas within the City of Fort Lauderdale limits.

Property Tax Millage Trend





ASSESSED VALUE OF TAXABLE PROPERTY 10 Years

Fiscal Yr Ended	New Construction:	Taxable Assessed Value *
9/30/1995	\$64,842,220	\$9,071,329,499
9/30/1996	103,045,126	9,389,463,967
9/30/1997	70,258,720	9,658,615,113
9/30/1998	120,482,510	10,080,424,140
9/30/1999	219,590,660	10,951,201,458
9/30/2000	265,578,990	11,838,461,841
9/30/2001	273,062,160	12,820,663,732
9/30/2002	291,852,170	14,203,084,286
9/30/2003	643,580,610	16,106,401,186
9/30/2004	** 325,778,310	18,313,341,081

* Value per prior year DR -420 final value, except for most recent year.

** New construction amount includes property values for annexed areas also.

BUDGET SUMMARY **CITY OF FORT LAUDERDALE** **FISCAL YEAR 2004-2005**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE CITY OF FORT LAUDERDALE ARE 11.7% MORE THAN
LAST YEAR'S TOTAL OPERATING EXPENDITURES.

CASH BALANCE BROUGHT FORWARD	Millage Per \$1,000	General Fund	Special Revenue Funds	Debt Service Funds	Enterprise Funds	Internal Service Funds	Total All Funds
ESTIMATED REVENUES:		\$ 4,500,477	146,527	304,260	25,602,787	(4,096,071)	26,666,980
Taxes:							
Ad Valorem Taxes-Operating	5.4066	103,858,669	-	-	-	-	103,858,669
Ad Valorem Taxes-1987/92/98 Bonds	0.2082 (Voted Debt)	4,009,231	-	-	-	-	4,009,231
Ad Valorem Taxes-1997 Bonds	0.1550 (Voted Debt)	2,982,228	-	-	-	-	2,982,228
Ad Valorem Taxes-Sunrise Key	1.0000	-	58,597	-	-	-	58,597
Franchise Fees		13,800,400	-	-	-	-	13,800,400
Utility Service Taxes		34,049,176	-	-	-	-	34,049,176
Licenses and Permits		10,955,700	-	-	-	-	10,955,700
Intergovernmental		16,843,545	2,936,879	-	-	-	19,780,424
Charges for Services		16,746,927	93,721	-	-	-	17,902,255
Fines and Forfeits		2,371,000	-	-	101,568,516	56,493,091	174,902,255
Miscellaneous		33,945,432	-	-	3,305,000	-	5,676,000
Other Financing Sources		990,062	564,319	18,890	9,736,140	1,356,253	45,621,034
Internal Services		-	2,604,913	15,221,590	7,742,423	125,277	26,684,265
TOTAL REVENUES AND OTHER FINANCING SOURCES		240,551,370	6,258,429	15,240,480	122,352,079	57,974,621	442,376,979
TOTAL ESTIMATED REVENUES		\$ 245,060,847	6,404,956	15,544,740	148,154,866	53,876,550	469,043,959
AND BALANCES							
EXPENDITURES/EXPENSES							
General Government Services		\$ 42,336,625	103,873	14,879,542	21,491	-	57,341,531
Public Safety		136,070,782	-	-	1,452,723	-	137,523,505
Physical Environment		7,604,382	-	-	76,980,548	-	84,584,930
Transportation		3,024,634	-	-	14,414,050	-	17,438,684
Economic Environment		1,099,972	1,892,566	-	-	-	2,992,538
Culture and Recreation		28,974,788	-	-	-	-	28,974,788
Other Financing Uses		19,925,361	4,408,517	-	19,987,904	140,455	44,462,237
Other Non-Operating Expenditures		-	-	-	6,197,004	-	6,197,004
Internal Services		239,036,544	6,404,956	14,879,542	119,053,720	50,107,669	50,107,669
TOTAL EXPENDITURES/EXPENSES AND OTHER FINANCING USES		6,024,303	-	685,198	29,101,146	3,630,426	429,622,866
Reserves		-	-	-	-	-	39,421,073
TOTAL APPROPRIATED EXPENDITURES/EXPENSES		\$ 245,060,847	6,404,956	15,544,740	148,154,866	53,876,550	469,043,959
AND RESERVES							

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE
OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

NOTICE OF PROPOSED TAX INCREASE

The City of Fort Lauderdale has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy \$ 88,476,055
- B. Less tax reductions due to Value Adjustment Board and other assessment changes \$ 2,108,899
- C. Actual property tax levy \$ 86,367,156

This year's proposed tax levy: \$109,227,678

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Tuesday, September 21, 2004
6:00 P.M.

at
100 North Andrews Avenue
Commission Chambers
Fort Lauderdale, Florida 33301

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

CERTIFICATION

I certify this to be a true and correct copy of the record of the City of Fort Lauderdale, Florida.

WITNESSETH my hand and official seal of the City of Fort Lauderdale, Florida, this the 23 day of Sept. 2004
Jorda K. Joseph City Clerk

ORDINANCE NO. C-04-42

AN ORDINANCE ADOPTING THE FINAL BUDGET OF THE CITY OF FORT LAUDERDALE, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2004, AND ENDING SEPTEMBER 30, 2005.

WHEREAS, pursuant to applicable provisions of law, the City Commission of the City of Fort Lauderdale on September 13, 2004 approved Resolution No. 04-149 adopting a tentative millage rate and approved Resolution No. 04-150 adopting a tentative budget for the City of Fort Lauderdale for the fiscal period beginning October 1, 2004 and ending September 30, 2005, and determined the amount of available funds on hand, the estimated revenues, and appropriated amounts for the support of the various operations of the City for such fiscal period; and

WHEREAS, a "Notice of Proposed Millage Rate and Tentative Budget Hearings" advising the public that a public hearing on the proposed millage rate and tentative budget would be held on September 8, 2004 at 6:00 P.M. in the City Commission Room at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida have been published according to law; and

WHEREAS, the public hearing was opened and a motion to recess the meeting to September 13, 2004 at 6:00 P.M. was approved; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said tentative millage rate and tentative budget have been heard and considered; and

WHEREAS, notice of adoption of a final millage rate and final budget was published according to law, together with a notice fixing the time for hearing of objections to such final millage rate and final budget as September 21, 2004 at 6:00 p.m. in the City Commission Room, City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida; and

WHEREAS, the public hearing aforementioned was conducted on September 21, 2004; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said final millage rate and final budget have been heard and considered;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the tentative budget, determined and adopted by the City Commission, titled "City of Fort Lauderdale Adopted All Funds Operating Budget Fiscal Year 2004/2005", as such budget may be amended at the final budget public hearing, is hereby adopted and approved as the budget of the City of Fort Lauderdale for the fiscal period beginning October 1, 2004 and ending September 30, 2005.

SECTION 2. That any unappropriated free balance remaining at the end of the fiscal year 2003-2004 shall be appropriated to a contingency reserve for fiscal year 2004-2005.


SECTION 3. That during the course of the 2004-2005 fiscal year the City Commission may transfer budgeted amounts from one department, fund or project to another department, fund or project in accordance with Section 9.04 of the City Charter.

PASSED FIRST READING this the 13th day of September, 2004.
PASSED SECOND READING this the 21st day of September, 2004.



Mayor
JIM NAUGLE

ATTEST:



City Clerk
JONDA K. JOSEPH

L:\COMM2004\ORD\SEPT21\C-04-42.WPD

GLOSSARY OF TERMS

Accrual Basis	The basis of accounting under which transactions are recognized when they occur, regardless of when related cash is actually received or spent.
Ad Valorem Taxes	Property taxes calculated as a percentage of the value of real or personal property. The percentage is expressed in mills (thousandths of dollars).
Appropriation	The City Commission's legal authorization for the City to make expenditures and incur obligations.
Assessed Valuation	The County Property Appraiser's estimation of the Fair Market Value of real estate or other property. This valuation is used to determine taxes levied upon the property.
Budget	A statement of the City's financial position for a specific period of time (fiscal year) based on estimates of expenditures during the period and proposals for financing them. Also, the amount of money available, required, or assigned for a particular purpose.
Budget Advisory Board	A ten-member board appointed by the City Commission to provide recommendations about the City's operating budget.
Capital Outlay	Outlays for the acquisition of or addition to fixed assets which are durable in nature and cost at least \$1,000. Such outlays are charged as expenditures through an individual department's operating budget and do not include those provided for in the Capital Improvement Plan (see capital projects).
Capital Projects	Any program, project, or purchase with a useful life span of ten years and a cost of at least \$5,000; or major maintenance and repair items with a useful life span of five years.
Carryforward	Fund balances that are "carried forward" into the next fiscal year.
CDBG	Acronym for "Community Development Block Grant".
CFS	Acronym for "Calls For Service" in the Police Department.
Comprehensive Plan	A method to utilize and strengthen the existing role, processes and powers of local governments to establish and implement comprehensive planning programs which guide and control future development.
Contingency	A budgetary reserve set aside for emergency or unanticipated expenditures. The City Commission must approve all contingency expenditures.
CPG	Acronym for "Central Parking Garage".

GLOSSARY OF TERMS

CRA	Acronym for “Community Redevelopment Agency”, a special taxing district. The City has designated two areas: Central Beach and Northwest Progresso Flagler Heights.
DDA	Acronym for “Downtown Development Authority”, an independent special district.
Debt Proceeds	Revenue derived from the sale of bonds.
Debt Service Funds	Funds created to pay for the principal and interest of all bonds and other debt instruments according to a predetermined schedule.
Development Review Committee (DRC)	The DRC is comprised of representatives from the Planning & Economic Development, Fire-Rescue, Police, and Public Services departments. It facilitates the review of plans for private development to ensure quality design and compatibility with existing residential and commercial development.
Direct Debt	Debt which the City has incurred in its own name or assumed through the annexation of territory or consolidation with another governmental unit.
Encumbrances	Commitments of funds for contracts and services to be performed. When encumbrances are recorded, available appropriations are correspondingly reduced.
Enterprise Funds	Funds established to account for operations which are financed and operated in a manner similar to private enterprises. The intent is that the expense of providing goods or services to the public on a continuing basis (including depreciation) be financed or recovered primarily through user fees.
EPA	Acronym for “Environmental Protection Agency”.
Estimated Revenues	Projections of funds to be received during the fiscal year.
Expenditures	Cost of goods delivered or services provided, including operating expenses, capital outlays, and debt service.
FDLE	Acronym for “Florida Department of Law Enforcement”.
Fiscal Year	The 12 month period to which the annual budget applies. The City’s fiscal year begins on October 1 and ends September 30.
FPL	Acronym for “Florida Power and Light”, a private electrical utility company that provides significant franchise fees and utility tax revenue to the City.
Franchise Fees	Fees levied by the City in return for granting a privilege which permits the continual use of public property such as city streets, and usually involves the elements of monopoly and regulation.

GLOSSARY OF TERMS

FTE	Acronym for “Full Time Equivalent” which refers to the number of full time employees plus all part time and seasonal employees pro-rated to full time increments.
FTZ	Acronym for “Foreign Trade Zone”.
Fund	A fiscal and accounting entity with a self balancing set of accounts recording cash and other financial resources along with all related liabilities and residual equities or balances and related changes. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.
Fund Balance	Fund equity for governmental and trust funds which reflect the accumulated excess of revenues and other financing sources over expenditures and other uses for general governmental functions.
General Fund	The fund used to account for all financial resources except those required to be accounted for in another fund.
GAAP	Acronym for “Generally Accepted Accounting Principles”.
GASB	Acronym for “Governmental Accounting Standards Board”.
GFOA	Acronym for “Government Finance Officers Association”.
GIS	Acronym for “Geographic Information System”.
GOB	Acronym for “General Obligation Bond”.
HOPWA	Acronym for “Housing Opportunities For Persons With Aids”.
Intergovernmental Revenues	Funds received from federal, state, and other local governmental sources in the form of grants, shared revenues, and payments in lieu of taxes (PILOT).
Internal Service Funds	Funds established for the financing of goods or services provided by one department to other departments within the City on a cost-reimbursement basis. Examples are the Vehicle Rental, Central Service, and City Insurance funds.
Millage Rate	One mill equals \$1.00 of tax for each \$1,000 of property value. The millage rate is the total number of mills of tax assessed against this value.
Modified Accrual Basis	The basis of accounting under which transactions are recognized when they become both measurable (i.e., an amount can be determined) and available (i.e., able to liquidate liabilities of the current period).

GLOSSARY OF TERMS

Non-Self-Supported Debt	Bonds for whose payment the full faith and credit of the City or a specific general revenue is pledged. This debt is payable from property taxes and other general revenue. Excise Tax Bonds are an example of this type of debt.
Overlapping Debt	The proportionate share of the debts of local governmental units located wholly or in part within the limits of the City (such as the County and School Board) which must be borne by property owners within the City.
PAVe	Acronym for "Personally Assigned Vehicle" program in the Police Department.
PILOT	Acronym for "Payment In Lieu Of Taxes".
PM	Acronym for "Preventative Maintenance".
PSA	Acronym for "Public Safety Aide".
RPA	Acronym for "Requisition Purchase Order Payment Authorization".
Revenue	Additions to assets which do not increase any liability or represent the recovery of an expenditure; do not represent the cancellation of certain liabilities or decreases in assets; and do not represent contributions of fund capital in enterprise and internal service funds.
Revised Budget	A department's authorized budget as modified by Commission action, through appropriation transfers from contingency, or transfers from or to another department or fund.
RFP	Acronym for "Request for Proposals".
Rollback Rate	The millage necessary to raise the same amount of ad valorem tax revenue as the previous year, excluding taxes from new construction.
Save Our Homes	State constitutional amendment that limits annual growth in homesteaded residential property value for tax purposes.
TIF	Acronym for "Tax Increment Financing".
User Fee	Charges for specific services provided only to those paying such charges. Examples would be sewer service charges and dock fees.
Utility Taxes	Municipal charges levied by the City on every purchase of a public service within its corporate limits, including electricity, gas, fuel oil, water, and telephone service.
Water and Sewer Master Plan	A ten-year, \$550 million Capital Improvement Program for replacement of water and sewer wastewater infrastructure.
Working Capital Reserve	The working capital reserve represents general fund resources that are for purposes of providing liquidity in the event of future adverse financial conditions.

CITY OF FORT LAUDERDALE, FLORIDA

FY 2004/2005 ANNUAL OPERATING BUDGET

CITY MANAGER

George Gretsas

BUDGET OFFICE STAFF

Steven Chapman II, Deputy Director, Office of Management and Budget
Patricia Rupprecht, Assistant Budget Director
Margaret Evan, Budget Assistant

BUDGET COORDINATORS

Valerie Bohlander – Public Services/Construction Services
Kim Clifford - Parks and Recreation
Jean Ferguson – Police
Marti Fishkin - Community and Economic Development
Jean Hanna - Fire-Rescue
Ann Kelleher - City Manager's Office
Susan LeSage – Public Services
Jeff Modarelli - City Clerk/City Commission
Bob Nielsen - Public Services
Diana Scott - Administrative Services
Stephen Scott – Office of Professional Standards
Michaelleen Stohrer - City Attorney's Office
Tom Terrell – Public Services/Maintenance
Ed Udvardy – Public Services/Engineering

ACKNOWLEDGMENTS

The Research and Budget Division gives special thanks to John Geromanos in Information Systems, Joanne Rizi, Controller, Leslie Carhart, Chaz Adams, Cindy Stuart, and the many other staff members throughout each department for their efforts and assistance during the budget development process and in the preparation of this document.